

# LOTTOMATICA & GTECH: A Catalyst For Growth

The GTECH logo features the word "GTECH" in a bold, blue, italicized sans-serif font with a registered trademark symbol.The LOTTOMATICA logo consists of the word "LOTTOMATICA" in a black, bold, sans-serif font, with a green circular icon containing a white swirl to the left of the first "O".The DE AGOSTINI logo features the words "DE AGOSTINI" in a blue, serif font, positioned below the circular De Agostini logo.

**As part of GTECH's continued focus on customer communications** and in effort to keep you informed of news that pertains to the operation of your lottery, this insert that has been sent to you in conjunction with GTECH Direct, and is devoted to the recently announced merger between GTECH and Lottomatica.

In a transformational deal that will create an industry leading, vertically integrated gaming company, GTECH Holdings has agreed to be acquired by Lottomatica S.p.A. which is majority owned (58%) by De Agostini S.p.A., a prominent, century-old, privately-held, multi-national company with annual revenues of approximately \$7.2 billion. Under the terms of the deal, the combined entity is expected to have and maintain an investment grade credit rating.

The combined GTECH and Lottomatica company will be publicly-traded on the Italian stock exchange under Lottomatica's current ticker symbol, LTO. The GTECH and Lottomatica brand names will continue to exist under the Lottomatica Group umbrella.

The GTECH DIRECT EXTRA logo features the word "GTECH" in a small blue font above the word "DIRECT" in a large, bold, blue, italicized sans-serif font. Below "DIRECT" is the word "EXTRA" in a smaller, blue, sans-serif font.



## Positive Impact On Lotteries Worldwide

The acquisition positions the combined company to have the broadest portfolio of technology, services and content solutions combined with the services and insight of the world's leading lottery operator, Lottomatica. The new company will be well positioned for accelerated long term growth to benefit our customers and the capability to leverage its significant scale to assist lotteries to align with industry convergence and evolution. And, it will have the financial strength to continue investments in technological innovation and new content.

A seamless transition to the new operating model is expected after closing. Current GTECH President and CEO Bruce Turner and CFO Jaymin Patel are anticipated to continue in their roles at GTECH and will also become Lottomatica's CEO and CFO respectively. GTECH General Counsel, Walter DeSoccio, is expected to become the Chief Administrative Office of Lottomatica. Marco Sala is expected to be appointed Managing Director of the Lottomatica operations in Italy and would then report to directly to Bruce Turner. On a day to day basis, staffing and services are expected to remain unchanged. Our customers will experience the same high level of service and commitment to excellence that you have come to expect and rely on from your colleagues at GTECH.

## Staying Focused On Your Success

The merger is expected to be completed in June or July of 2006. We will continue to communicate with you over that time to make you aware of the progress of the transaction. We are excited about the future and the value we believe we can bring to your lottery organization in the years to come. GTECH is committed to assuring you a smooth, seamless merger without any disruptions to your day to day business.

